



CASE STUDY

Major Drugstore Chain

A \$16 billion, B+ rated drugstore chain, with over 3,000 locations nationwide, that processes digital film for its customers in 28 states across the United States.

Need

To ensure the profitability of its stores and the ability to replace dated equipment as technology changed, the company needed a structure with an aggressive cost of funds and a specific cash-flow model.

Solution

To fulfill its service, the company teamed with Varilease and our expertise to obtain \$24 million in lease financing for digital-film-processing equipment.

Results

Responsive to the lessee's needs, Varilease tailored a \$24 million approval that allowed our client to:

- ▲ launch a profitable service to its customers and
- ▲ return obsolete equipment, thereby having the latest and most technologically advanced equipment available
- ▲ at an extremely aggressive cost of funds above and beyond what the company had seen in the marketplace.

Benefits

Varilease also offers these additional leasing services:

- ▲ Monthly payments that fit the company's profitability model for its photo-processing program
- ▲ A credit line with a locked-in rate to be used over eight months
- ▲ Financing of multiple locations
- ▲ A simplified accounting system with minimal back-office work and tracking